Amending Resolution for Adoption by the Chatfield School Board of Directors for The 2019-20 General Fund Budget

RESOLVED, that this resolution shall be the general appropriations of the Chatfield School for the fiscal year 2019-2020. A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Chatfield School. BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Chatfield School for the fiscal year 2019-2020 is as follows:

Revenue	
Local	$ 165,000
State	$ 4,017,322
Federal	$ 110,000
Total Revenue	**$ 4,292,322**
Fund Balance, June 30, 2019 (unaudited)	$ 938,871

Total Available to Appropriate.....$ 5,231,193

BE IT FURTHER RESOLVED, that $4,528,658 of the total $5,231,193 available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	$ 2,890,165
Support Services	$ 1,196,515
Community Services	$ 241,234
Loan Payments	$ 164,244
Transfer to Capital Projects	$ 33,000
Transfer to Lunch	$ 3,000
Grant and Donor Projects	$ 500
Total Expenditures	**$ 4,528,658**

Total Fund Balance: June 30, 2020 Committed and Unrestricted (approx.) $ 702,535

FURTHER RESOLVED, that no board of education member, employee of the school district, or representative of CMC, shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Directors are hereby charged with general supervision of the execution of the budget adopted by the Board.

This appropriation is to take effect on September 19, 2019.

Board Secretary's Signature _____ Date 9/19/19